PRESS RELEASE

Azimut records again industry-leading inflows: € 1.5 billion in June, approximately twice the level of its listed peers and € 9.0 billion since the beginning of the year

With € 9.0 billion in net inflows year-to-date, 90% of the full-year target has been reached in just six months

Milan, 8 July 2025

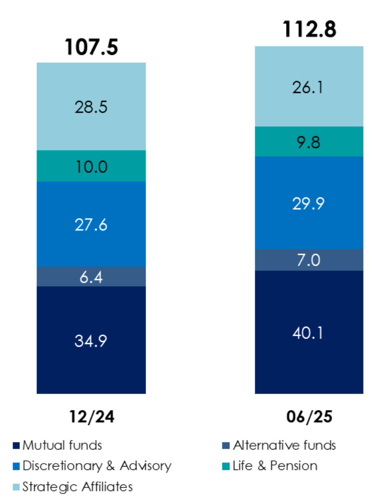
The Azimut Group recorded total **net inflows of € 1.5 billion** in June 2025. This brings **year-to-date net inflows** to **€ 9.0 billion (FY 2025 target: > € 10 billion)**. **Total Assets** reached **€ 112.8 billion** at the end of June (+5% year-to-date).

Alessandro Zambotti, CEO and CFO of the Group, comments: "*With June's net inflows we have **already achieved 90% of our annual target in just six months, leading once again the Italian asset management industry**, with **inflows approximately double those of our listed competitors**. This result is a testament to the strength of our global platform and the quality of our investment offering. Funds solutions continued to see robust demand, with particularly **strong contributions from Italy and Turkey** and in the **private markets space**. At the same time, we are expanding our international footprint through initiatives such as **new distribution agreements** in **Hong Kong**, **growing institutional activities** in **Egypt** and **Mexico** and **sustained Wealth Management momentum** in **Dubai** and **Singapore**. Moreover, our **strategic affiliates** delivered **robust results**, further supporting the Group's performance. As we enter the second half of the year, we remain focused on consolidating our leadership and creating long-term value for all our stakeholders.*"

	Assets	Net Inflows		Assets	
Data in € million	**31/12/2024**	**June**	**2025**	**30/06/2025**	**∆ 2025**
Mutual funds	34,947	1,055	5,206	40,098	14.7%
Alternative funds	6,444	102	646	7,014	8.8%
Discretionary & Advisory	27,619	92	2,549	29,880	8.2%
Life & Pension	10,003	-8	42	9,789	-2.1%
Strategic Affiliates	28,503	210	569	26,051	-8.6%
Total Assets	**107,516**	**1,451**	**9,012**	**112,831**	**4.9%**

	Assets	Net Inflows		Assets	
Data in € million	**31/12/2024**	**June**	**2025**	**30/06/2025**	**∆ 2025**
Italy	55,435	1,135	5,108	60,989	10.0%
EMEA	9,568	169	524	9,077	-5.1%
Americas	10,903	-92	2,445	13,311	22.1%
APAC	3,107	29	368	3,403	9.5%
Strategic Affiliates	28,503	210	569	26,051	-8.6%
Total Assets	**107,516**	**1,451**	**9,012**	**112,831**	**4.9%**

Total assets development (€bn)



Azimut is an independent, global group specializing in asset management across public and private markets, wealth management, investment banking, and fintech, serving private and corporate clients. Listed on the Milan Stock Exchange (AZM.IM), the Group is a leading player in Italy and operates in 20 countries worldwide, with a focus on emerging markets. The shareholder structure includes approximately 2,000 managers, employees, and financial advisors bound by a shareholders' agreement that controls around 21% of the company, while the remaining shares are in free float. The Group comprises a network of companies active in the management, distribution, and promotion of financial and insurance products, with registered offices in Italy, Australia, Brazil, Chile, China and Hong Kong, Egypt, Ireland, Luxembourg, Morocco, Mexico, Monaco, Portugal, Saudi Arabia, Singapore, Switzerland, Taiwan, Turkey, the United Arab Emirates and the United States.

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